

MINUTES
TOWN OF BELMONT
PROPERTY & CASUALTY INSURANCE ADVISORY COMMITTEE
TOWN HALL, CONFERENCE ROOM 4
Thursday, February 12, 2009
7:30 AM

CALL TO ORDER

A meeting of the Committee was called to order at 7:30 am by Chair June Roberts in Conference Room 4 of the Town Hall. Members Jay Borelli, Bob Massie, and Ruth Watson were present. Assistant Town Administrator Jeff Conti was also present.

WORKER'S COMPENSATION AUDIT

The Committee discussed issues relative to the worker's compensation payroll audit. The Town is being assessed an additional premium because actual payroll was found to be higher than estimated payroll. The Town believes that there are inconsistencies in the risk classifications assigned to employees - specifically, dispatchers and DPW workers. Mr. Conti is working with MIA to review this. He will make sure that the auditor did not include overtime or subcontractors in his numbers.

FY10 INSURANCE COVERAGE RE. BID

The Committee discussed the possibility of re-bidding its insurance coverages for FY10 as was envisioned when the last bidding was done in 2006. Mr. Conti said that based on discussions with brokers, he felt the Town would be unlikely to save a significant amount with a bid this year. Also, he felt that his workload would not allow him to devote proper time to such a process this spring. He suggested that the Town wait one more year to bid the coverages if the Town's current carriers make good renewal offers. The Committee agreed but suggested that Mr. Conti get the opinion of the Town's previous insurance consultant, Terry Curtin, as well.

The Committee moved to adjourn the meeting at 8:35 am.

(Approved by vote of the committee, March 19, 2010.)



Jeffrey B. Conti, Assistant Town Administrator